

**Morgan County Public Library
Investment Policy**

1. STATEMENT of PURPOSE

It is the policy of the Morgan County Public Library to invest its funds in a manner that will provide the maximum security with the highest investment return, while meeting the daily cash flow needs of the Morgan County Public Library and complying with Indiana Code 5-13-9.

2. INVESTMENT OBJECTIVES

The primary objectives of the Morgan County Public Library's investment activities shall be:

- A. *Safety*: Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.
- B. *Liquidity*: The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
- C. *Return of Investment*: The investment portfolio shall be designed with the objective of obtaining a rate of return throughout the budgetary and economic cycles, taking into account the investment risk constraints and the cash flow characteristics of the portfolio.

3. AUTHORIZED INVESTMENT INSTRUMENTS

The Morgan County Public Library funds shall be invested only in the manner permitted under IC 5-13-9 and shall be made through depositories designated by the State Board of Finance as depositories for state deposits under IC 5-13-9.5.

4. INVESTMENT ACTIVITY REPORT

The Morgan County Public Library Director shall provide a written report to the Board of Finance concerning the investment of Morgan County Public Library funds annually at a meeting held after the first Monday in January and on or before the last day of January.